

2009 SUCCESS GRANT GOALS STATUS HABITAT FOR HUMANITY

(as of 12/31/2009)

<p>2009 Goals:</p>		
<p>Current Progress:</p>	<p>Number of Homes Built in Durham:</p>	<p>20</p>
	<p>Number of Homes Built in Honduras:</p>	<p>20</p>
	<p>Cost per House (\$amount in the US):</p>	<p>\$65,623.46</p>
<p>Commentary & Additional Information:</p>	<p>RESULT: We closed on 20 homes in Durham and funded the construction of 20 homes in Honduras. The home close (legal close) is the measure we use in Durham to judge success for the sake of consistency. It is the measure Habitat International uses. Having said that, homes are not all or nothing. We frequently have homes nearly complete or even completed at year end, but we don't count them because the legal close has not yet occurred.</p> <p>DISCUSSION: We had three sponsors whose homes could not begin on time because we did not have qualified families in the pipeline. In one case we had families on our waiting list, but none chose the lot assigned to a waiting sponsor. The big picture for all three situations is the economy has limited our list of approved families. While we are doing better currently, our family services director just reported another drop in applications. Our home-buyer wait list essentially reflects the economy – generally better than last year but not yet back to 'normal.'</p> <p>The fourth home not closed in the FY was just dedicated in mid January. The home started late because it was sponsored by the building industry, and the funds simply weren't there for the builders to pull together the house on schedule. That a builder home could happen at all is itself a miracle and a sign of the great love Durham builders feel for Habitat, so we are grateful to Garman Homes for pulling it off.</p>	