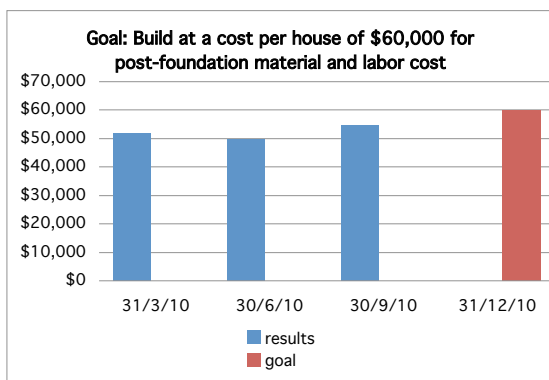
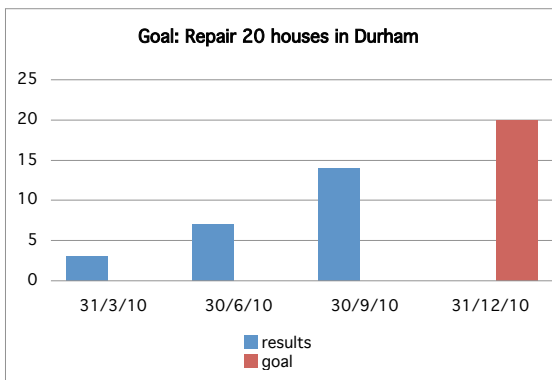
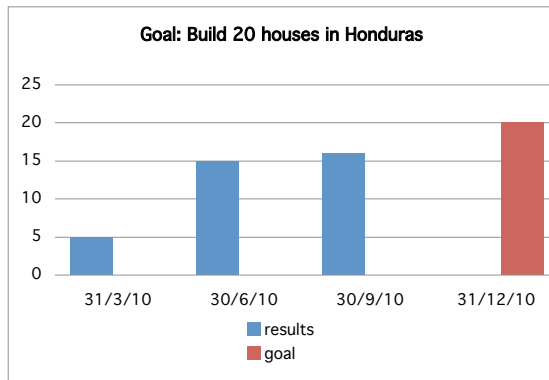
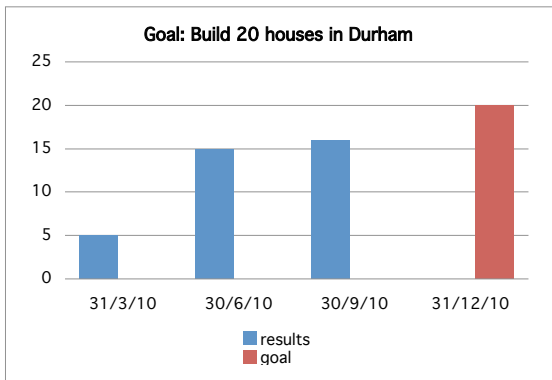




Habitat sells homes at zero-percent interest to low-income families. These families by definition have inadequate shelter (unsound, overcrowded or unsafe) and do not qualify for traditional mortgages. The no-interest loan makes home ownership affordable for families earning as little as 25 percent of Durham's median income. Community partners join Habitat to make construction possible.



Habitat for Humanity Commentary:

During the second quarter of 2010, Habitat closed one home in partnership with local families. Because we send funds to build a Habitat home in Honduras each time we close on a home in Durham, one home was constructed to help families in Honduras.

In addition to providing affordable home ownership to working families in Durham, Habitat continues a home repair program. This program provides assistance to elderly and disabled homeowners across Durham who are at risk of poor health, compromised quality of life, or even at risk of losing their homes because of structural problems. Habitat's urgent repair program assisted seven elderly homeowners during the third quarter of 2010.

The cost to build a home in Durham in the third quarter of 2010 was \$54,817. This cost is based on post-foundation expense because the slope of a lot can vary building cost by as much as \$15,000. Lot availability and land conditions have therefore been omitted to present a more accurate picture of ongoing building expense.

