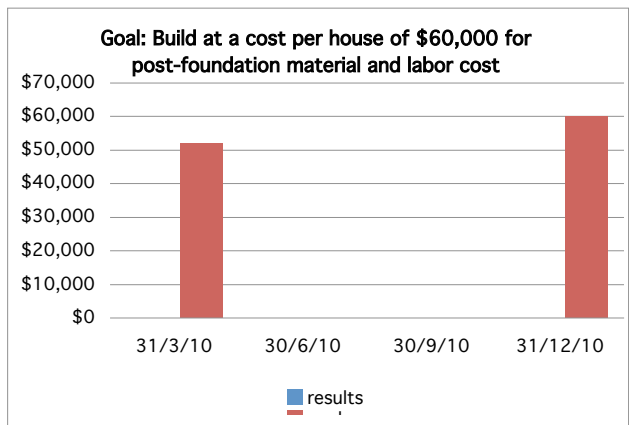
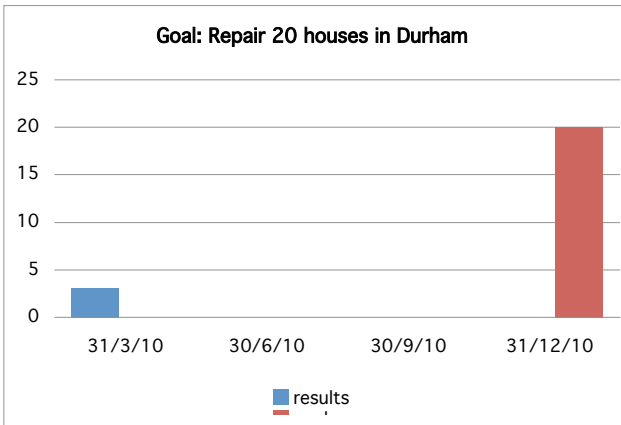
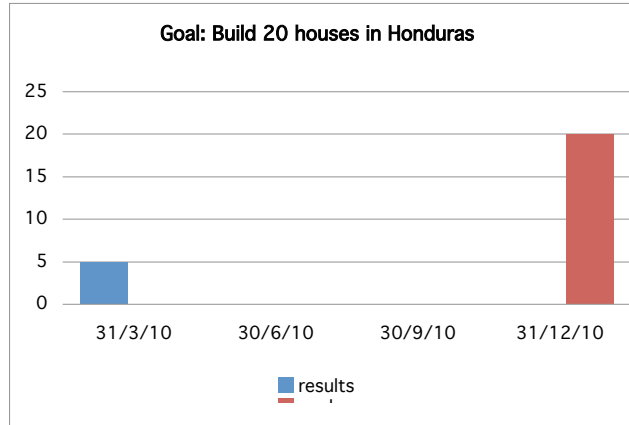
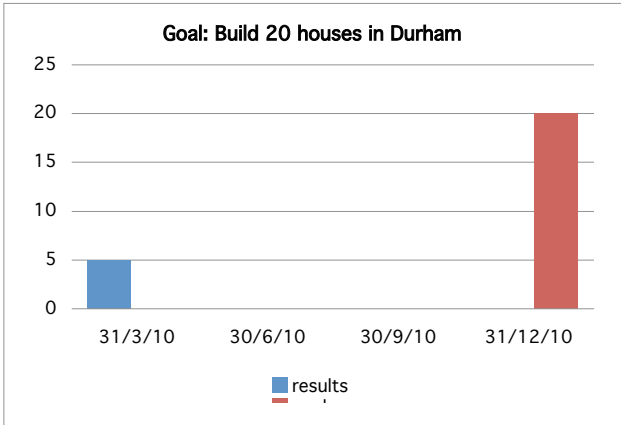




Habitat sells homes at zero-percent interest to low-income families. These families by definition have inadequate shelter (unsound, overcrowded or unsafe) and do not qualify for traditional mortgages. The no-interest loan makes home ownership affordable for families earning as little as 25 percent of Durham's median income. Community partners join Habitat to make construction possible.



Habitat for Humanity Commentary:

During the first quarter of 2010, Habitat closed five homes in partnership with local families. Because we send funds to build a home in Honduras each time we close a home in Durham, first quarter also reflects five homes constructed to help families in Honduras.

In addition to providing affordable home ownership to working families in Durham, Habitat continues a home repair program. This program provides assistance to elderly and disabled homeowners across Durham who are at risk of poor health, compromised quality of life or even at risk of losing their homes because of structural problems. Habitat's urgent repair program assisted three elderly homeowners during the first quarter of 2010.

The average cost to build a home in Durham in the first quarter was \$52,500. The range is defined by a two-bedroom duplex unit that cost \$41,238 to a five-bedroom, two-story home built for a 10-member family for \$61,356. Construction costs include post-foundation materials and labor. We have excluded foundation expenses from our goal because the slope of a building lot can add as much as \$15,000 to foundation cost. Lot availability and land conditions are wildly variable and cloud Habitat's attempt to show low-cost, quality home construction for low-income families.

