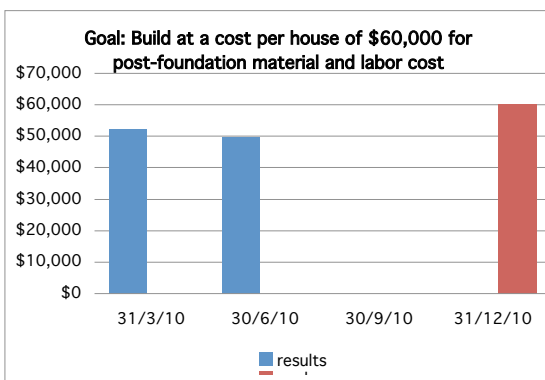
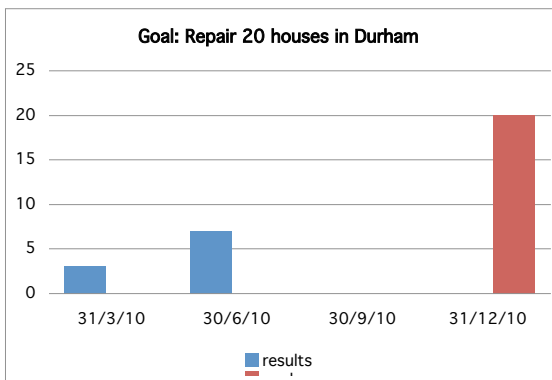
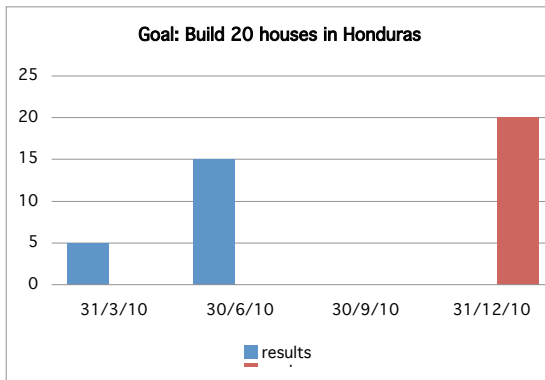
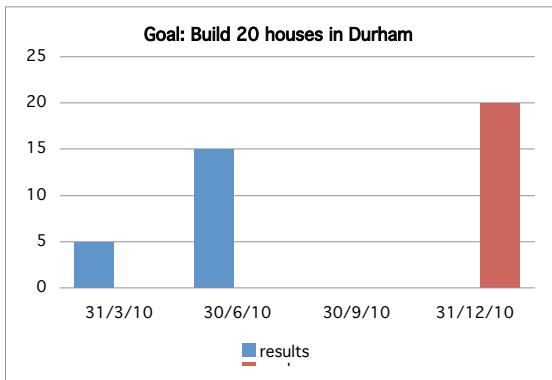




Habitat sells homes at zero-percent interest to low-income families. These families by definition have inadequate shelter (unsound, overcrowded or unsafe) and do not qualify for traditional mortgages. The no-interest loan makes home ownership affordable for families earning as little as 25 percent of Durham's median income. Community partners join Habitat to make construction possible.



Habitat for Humanity Commentary:

During the second quarter of 2010, Habitat closed ten homes in partnership with local families. Because we send funds to build a Habitat home in Honduras each time we close on a home in Durham, ten homes were constructed to help families in Honduras.

In addition to providing affordable home ownership to working families in Durham, Habitat continues a home repair program. This program provides assistance to elderly and disabled homeowners across Durham who are at risk of poor health, compromised quality of life, or even at risk of losing their homes because of structural problems. Habitat's urgent repair program assisted four elderly homeowners during the first quarter of 2010.

The average cost to build a home in Durham in the second quarter of 2010 was \$49,645. This average is normalized to exclude two atypical builds – a rehab that totaled only \$14,721 in expense and a home that received significant in-kind donations. Because these homes carried very little building cost, they artificially reduce our average, an attempt to show low-cost, quality home construction for low-income families. Our goal for cost per house is based on post-foundation expense. This is because the slope of a lot can vary building cost by as much as \$15,000. Lot availability and land conditions have therefore been omitted to present a more accurate picture.

